

**U.S. Small Business Administration**  
**Office of International Trade**

**STATE TRADE AND EXPORT PROMOTION**  
**GRANT PROGRAM**

**FY 2012**  
**Program Announcement No.**  
**OIT-STEP-2012-01**  
**Modification No. 1**

**Purpose of Modification:**

The purpose of this Modification Number 1 to Program Announcement Number OIT-STEP-2012-01 is to amend paragraph 2.4 to increase the amount of project funds that may be used for the purpose of making subgrants to eligible small business concerns from 49 percent to 90 percent.

**Modification:**

Paragraph 2.4, Funding Information, relevant section is amended to read as follows:

*...Recipients may use no more than **90 percent** of their Project Funds for the purpose of making subgrants to eligible small businesses in order to cover the cost of their participation in foreign trade mission or sales trips, registration for Gold Key status with the Department of Commerce, and translation of websites. Subgranting for any other purpose is prohibited....*